

# COMPANY PROFILE

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We are proud of how far we've come, and we look forward to continuing our journey.

A journey we are on together with our customers, our shareholders and our employees.

Amer Huneidi -Executive Chairman of Gulf Cryo

# Enabling everybody through everything we do

#### www.gulfcryo.com

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# 01

# Introduction

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# Chairman's Message

For over seven decades, Gulf Cryo has been at the heart of industrial and medical progress across the region. What began as a family vision has grown into a regional enterprise, one that continues to evolve with purpose and resilience. Throughout our journey, one principle has remained constant: we exist to enable.

We enable industries to operate more efficiently, communities to thrive, and innovation to take shape. Our gases may be invisible, but their impact is everywhere, from hospitals and food preservation to clean manufacturing and energy transition. This enduring relevance defines who we are: an enabler of progress.

As the world transitions toward a lower-carbon future, Gulf Cryo has taken deliberate steps to redefine what it means to be an industrial gases company. Having pioneered carbon capture and utilization (CCU) in the region over a decade ago, we continue to advance decarbonization at scale. Today, we are the region's largest provider of recovered CO<sub>2</sub> for utilization markets and are driving new pathways in hydrogen applications for both mobility and energy solutions.

Our recently announced Application & Technology Center (ATC) marks another milestone in this journey, a first-of-its-kind hub dedicated to testing, scaling, and commercializing sustainable gas innovations. The ATC embodies our commitment to regional capability building, technology localization, and creating tangible impact in the drive toward sustainability.

Our transformation is not only external but also internal. With the implementation of our enterprise-wide ERP system, we have unified operations across all countries we serve, embedding data, efficiency, and collaboration into the core of our business. This digital foundation enables smarter decisions, faster service, and stronger alignment with our customers and partners.

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As we continue to expand our footprint and invest in capacity growth, we remain guided by the same values that have defined Gulf Cryo since its inception: integrity, safety, and an enduring commitment to excellence.

As we continue to expand our footprint and invest in capacity growth, we remain guided by the same values that have defined Gulf Cryo since its inception: safety, accountability, and an enduring commitment to excellence.

We look to the future with confidence. By combining innovation with responsibility, and scale with purpose, Gulf Cryo will continue to enable progress, sustainably, digitally, and regionally.

We go beyond the molecules. Gulf Cryo is not just a supplier of gases, we are an enabler. We enable industries to thrive, communities to grow, and innovation to accelerate.

**Amer Huneidi** 

Executive Chairman, Gulf Cryo

As a regional enabler and leader in industrial and medical gas production and distribution, Gulf Cryo serves industries including Oil & Gas, Metallurgy, Food & Beverage, and Healthcare with reliable, safe, and high-quality solutions.

1300+

People regionally

72 yrs

of expertise in Industrial, Medical and Specialty Gases

10
Countries served across the region

25+
operating sites across
Middle East and Gulf regions





Carbon recovery plants in the region

LARGEST

Provider of liquified CO<sub>2</sub>

1200 KTA

of captured CO2 by 2028

H<sub>2</sub>
Production and solution provider

Driving sustainability through advanced research capabilities

Driving the region's decarbonization journey, Gulf Cryo acts as an enabler of green transformation, investing in initiatives that create a clean circular carbon economy, manage the process from capture to utilization, and advance Hydrogen solutions for mobility and industry.



## **Our History**

Kuwait Industrial Gases Company (KIGC) begins bulk operations

Arabian Industrial Gases Co. (AIGCO) was formed in the UAE

Gulf Cryo establishes a presence in Jordan through acquisition

AIGCO builds an ASU in Dubai, relocating from Sharjah

Kuwait Industrial
Gas Company constructs
major ASU facility and liquid
production

Gulf Cryo expands into KSA with the commisioing of operations in Dammam

Acquisition of 80% in Gas Tech KSA and 100% of IIMG in Jordan

Gulf Cryo establishes dual headquarters in Dubai UAE and Kuwait

Acquired a 43% minority investement in Tyczka Air Austria

Commissioning of the Abu Dhabi ASU facility

Gulf Cryo Carbonics is incorporated and production commences

Acquisition of all partners' shares in UAE and Egypt

Final four ERP sysytems rolled out

Group takes an 80% stake in a local PG company in Sulaymaniyah

Comissioning an ASU in Sulaymaniah

Salim Huneidi and partners commence a pioneering industrial gases trading business in Kuwait

Kuwait Oxygen and Acetylene company begins production

Gulf Cryo Qatar established. Shuaiba Oxygen commences its operations

Gulf Cryo brand officially incorporated and all businesses unified under Gulf Cryo Holding Company

Agreement with an international player to establish a JV operating a major ASU facility in Kuwait

Investcorp purchases 20% share of GC with segregation of ownership and management established

Acquisition of several business including 51% of Gulf Cryo Industrial Gases Company in Egypt, 100% of Deniz Gas in Turkey, 70% of GFF Iraq and 100% of Julphar Industrial Gases in UAE

Acquisition of Yaliz Gaz in Turkey

**2015** Commissioned the EQUATE CO<sup>2</sup> plant in Kuwait

Signing of a 20 year agreement to capture up to 900 MTPD of Ma'aden's emissions

Inauguration of Carbon Capture Plant at Petro Rabigh, KSA, capturing 300 MTPD

**2024** Abu Dhabi Phase #2 ASU: LOX, LIN, and LAR supply commenced.

2025 Inauguration of UAE's First High-Purity CO₂ Capture Plant in Ras Al Khaimah

#### **OUR STRATEGY**

#### Our Vision

To Enable Everybody Through Everything We Do.

#### Our Mission

Continue growing as a sustainable industrial and medial gases enterprise, driven by strong relationships, focused on solutions, built by people of integrity who add stakeholder value through innovation and excellence.

#### Our Pillars

Our people are the core of our business pillars. They are key to creating a thriving, efficient, safe and successful business for our customers, and nurturing an environment of productivity and growth.





Improving customer experience is central to our success. We achieve this by understanding what solutions our customers value and thus enhance our offerings to meet their needs.



Our focus is consistently around operational excellence, efficiencies and optimization throughout our organization. We are optimizing our expenditures to become an increasingly efficient organization and balancing a reduction in our costs whilst maintaining a high level of customer service.



We constantly evaluate the continued effectiveness of implemented risk control strategies and policies, and support the identification of new hazards with continuous training, communication and other actions that promote a positive safety culture within the organization.



People are at the core of our strategic imperatives. We focus on the development of a highly-skilled, world-class workforce and encourage a strong sense of responsibility and commitment. By investing in our people, we are enabling the successful execution of our strategic priorities.

#### **OUR COMPANY VALUES**

We believe that an investment in Gulf Cryo—and indeed, in any company—is an act of faith, and faith can only be earned by operating with trust and transparency. These core values are at the foundation of everything we do. We have always held a firm belief that the best way to become a leading company and to deliver value to our customers and shareholders is to be transparent, fair and ethical in our business practices and personal behavior at work.

Gulf Cryo has built a strong history of quality, safety and performance that is the cornerstone of our success. Regardless of challenges, we will continue to live and operate by the highest standards of ethics. As the environment in which we do business continues to change, we will meet the future with the same steadfast commitment to honesty, fairness, and transparency that has kept us strong for more than 65 years.



**SAFETY** 

Meeting or exceeding World Class standards in Quality, Health, Safety and Environment



SUSTAINABILITY

Constantly operating and developing sustainable solutions that benefit the communities we operate in



**COMMUNITY** 

Putting the greater good first: the planet, society, the individual



**TEAMWORK** 

Making trust the foundation of every team so that we can collaborate with accountability



**ACCOUNTABILITY** 

Having individual and collective accountability for the success of our enterprise



**CURIOSITY** 

Understanding the problems our products help to solve, and contributing to better solutions for our stakeholders



EXCELLENCE

Achieving excellence through continuous improvement

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## Our Operations

Air Gases, CO<sub>2</sub>, Specialty Gases, Helium and Hydrogen are packaged under pressure into steel cylinders for delivery to all industries and sectors.

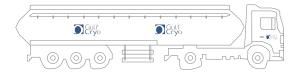


Using world-class Air Separation Units (ASUs) we produce Oxygen, Argon and Nitrogen in liquid form, and we manufacture Liquid CO2 and Gaseous Hydrogen.

Our 1000+ Rolling Assets
In Trucks

184 CYLINDER TRUCKS + FLAT BEDS

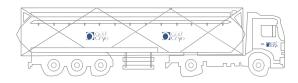
243 CYROGENIC SEMI TRAILERS



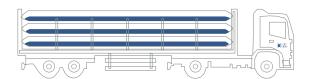
221 TRACTOR HEADS

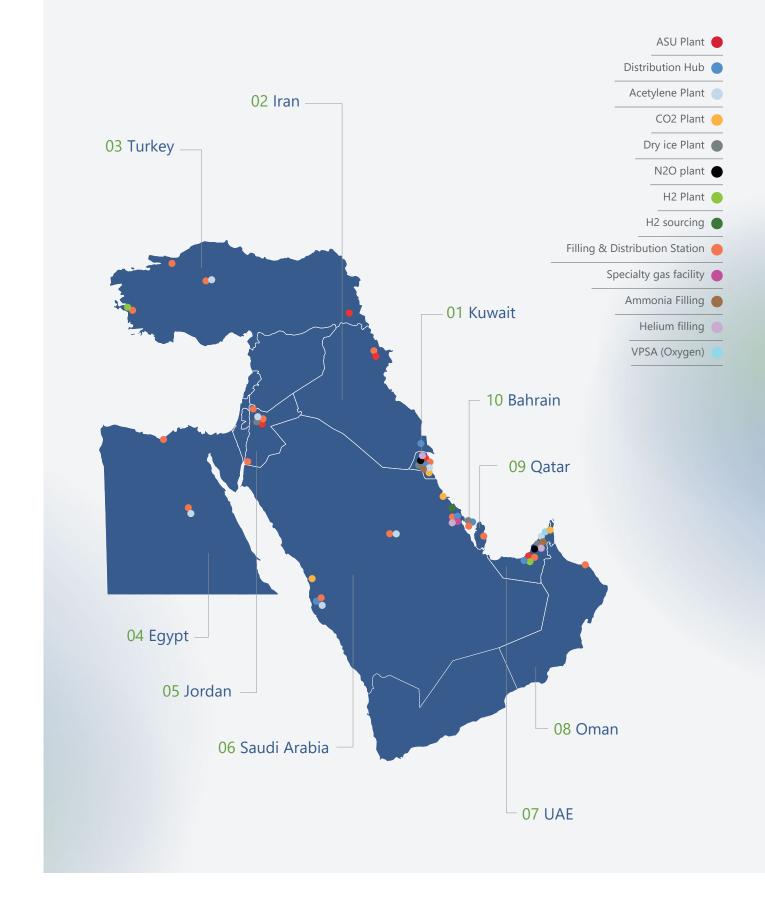


336 CRYOGENIC ISO TANKS



30 TUBE TRAILERS





#### Our Core Molecules







**NITROGEN** 



DIOXIDE





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# 02

# Corporate Governance

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## **Board of Directors**



Amer Huneidi

Chairman



**Abdulsalam** Al Mazro

- Executive Vice Chairman
- Investment Committee
- Remuneration & Audit Committees



Omer Syed

- Non-Executive Director
- Investment & Remuneration Committees



Dr. Nader Sultan

- Independent Director
- Remuneration
- Committee Chair Investment Committee



**Mahmood Al** Kooheji

- Executive DirectorChairman Gulf Cryo Bahrain

## **Executive Team**



• Chief Executive Officer



Sami Huneidi

 Chief Administrative Officer



Louis Corapi

 Chief Financial Officer



George **Beretsos** 

• Chief Commercial Officer



Jayaseelan Anbalagan

 Vice President Engineering



Rami Huneidi

• Chief Procurement Officer

# Business Segments



## Healthcare

#### Improving lives everyday...

In an industry that touches all of our lives, we know our customers expect the highest quality and safety handling of medical gases and equipment, and the most comprehensive and reliable service — and that's what we deliver at Gulf Cryo. Our distribution network is one of the largest in the Middle East and Gulf region, and we are committed to deliver solutions like nitrogen to preserve blood and tissue, helium for MRIs, and oxygen and respiratory therapy gases to help patients breathe, delivered to almost everywhere - from ambulatory services to hospitals, clinics, nursing homes and other healthcare facilities that help healthcare professionals stay one step ahead.

The COVID-19 pandemic has indeed, increased the demand from hospitals for medical oxygen and reinforced the need for a more personalized approach to patient care for those suffering from chronic diseases such as respiratory failure and diabetes. The efforts of our team and their instant mobilization to face these healthcare challenges, combined with our industrial capabilities have allowed us to meet this demand for the supply of essential medical gases and ensure supply continuity.

Meeting the highest standards of quality and purity, our medical-grade gases follow Pharmacopeia standards and our manufacturing sites comply with Good Manufacturing Practices (GMP) guidelines and follow Saudi Food and Drug Authority (SFDA) safeguards and requirements. Also, our manufacturing process is ISO 9001:2015, ISO 14001:2015 and ISO 18001:2015 certified.









#### Integrated solutions

At Gulf Cryo, we offer integrated solutions and services that help contribute towards an improved healthcare and economic outcome:

- We design and engineer medical gases distribution network
- We provide dedicated medical cylinders and storage tank telemonitoring system
- We offer staff training, medical gases handling and maintenance services
- We supply medical gas equipment and consumables 24/7

#### Key figures



**2,500** cylinders produced / day



**30** dedicated cylinder trucks



**22.5 tonnes**N<sub>2</sub>O produced
/ month

INDUSTRIES WE SERVE

# Food & Beverage

Food & Beverage markets are continuously experiencing shift in trends driven mainly by change in consumer behavior and increase in food safety. Consumer preferences for convenience and healthy foods have created new opportunities for development and innovation. Many of which are dependent on food -grade gases used as processing aid, ingredients and/or additives.

Gulf Cryo provides a wide range of process solutions in cooling, freezing, modified atmosphere packaging and carbonization for small and medium sized local companies. We are also proud to partner with key multinationals in the F&B sector, supplying Carbon Dioxide in line with the international standards for beverages and certified gases as per Food Safety FSSC 22000 guidelines.



## **Environmental Solutions**

The world in general, and the Middle East region in particular are increasingly experiencing environmental challenges. Water resources are becoming scarce and the situation has further been worsened by poor water management. As a result, authorities are looking for non-conventional water supplies such as seawater desalination.

The Company offers a turnkey approach covering gas supply, technologies and expertise in order to improve the overall performance of the water and wastewater treatment plants by minimizing energy and usage of chemicals while retaining quality of water in line with increasingly strict local regulations.

We offer a complete range of process solutions such as CO2 remineralization, pH control, biological treatment and Ozonation for advanced oxidation.

Gulf Cryo has been a leading partner through collaborating with major customers that are environmentally cognizant.



# Glass & Metallurgy

More than half of the steel produced worldwide goes into steel buildings and infrastructure.

With rapid urbanization, the need for steel and glass will continue to grow worldwide in years to come.

However Glass and Metallurgy industries face two main challenges: increased competition and strict environmental legislations.

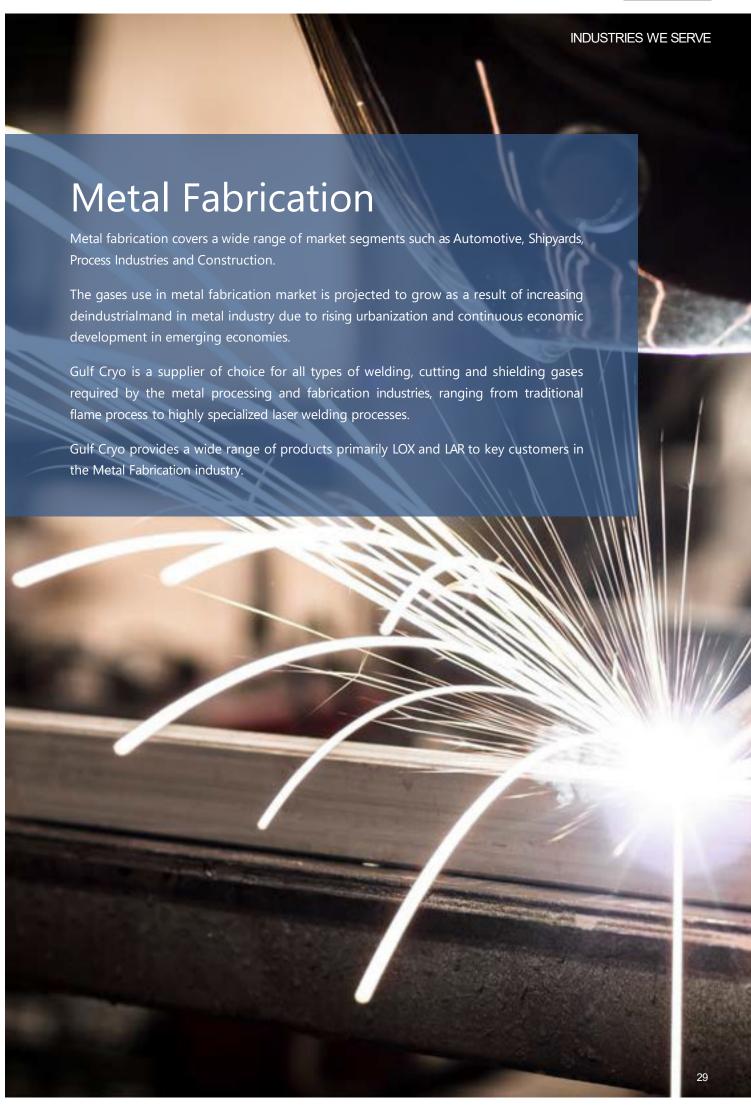
Industrial gases play key role in providing an answer to these challenges.

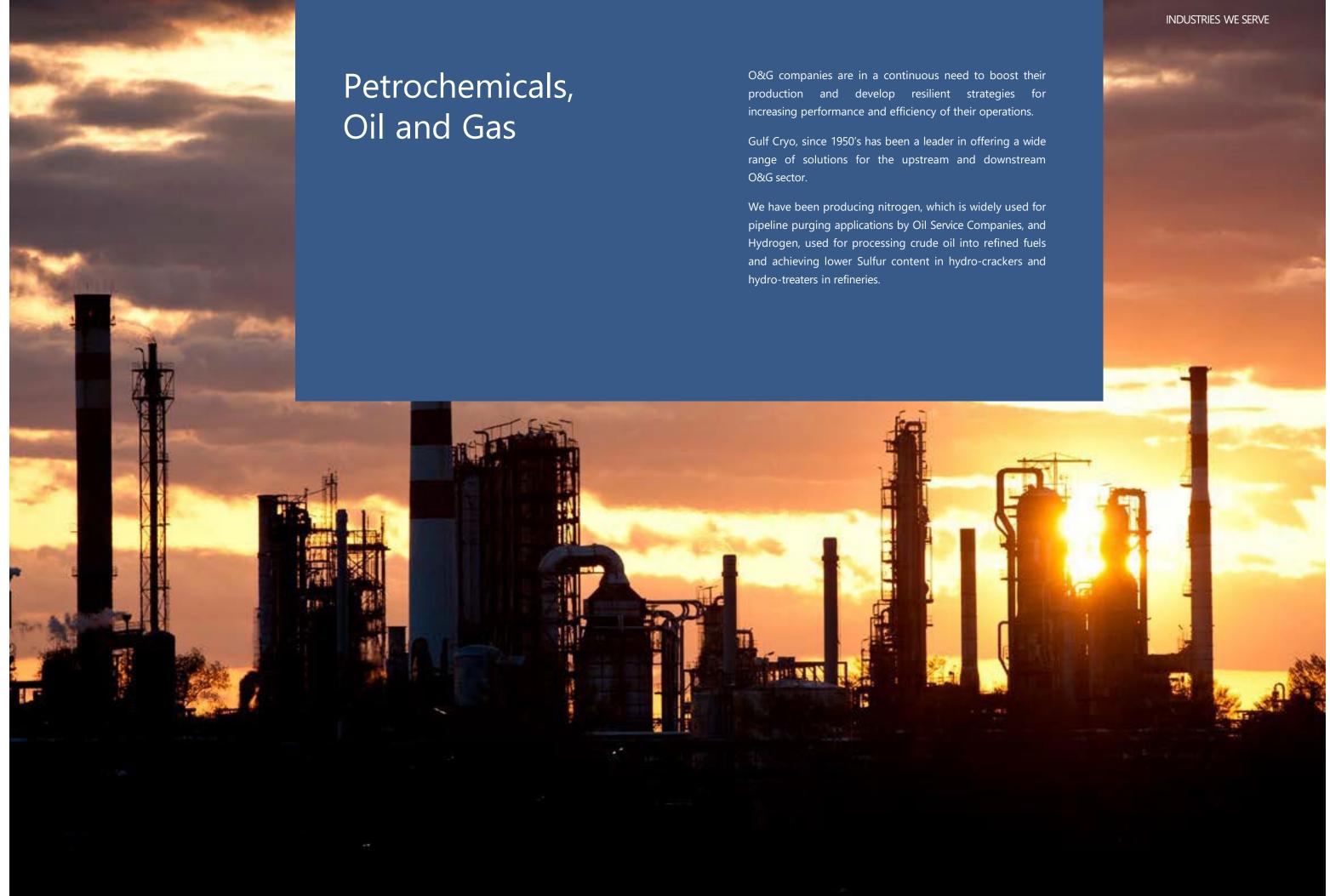
Gulf Cryo has developed a wide range of solutions from increasing production to saving energy costs and reducing carbon dioxide emissions.

With oxy-combustion solutions such as O2 enrichment and lancing, Gulf Cryo's technology helps improve your furnace combustion heat performance by optimizing fuel consumption while increasing production and reducing CO2 and NOX emissions.

Glass and Metal industries are generally large consumers of gases. Gulf Cryo offers schemes through on-site production plants or pipelines in addition to supply of products by trucks. The Company manages the operation and maintenance of gas plants and assures a guaranteed and reliable source of high-quality gases.







# 04

# Decarbonization Solutions

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#### **CCUS**

Gulf Cryo was among the first pioneers in carbon capture and have started its first project in 2014, capturing the carbon emissions of Equate in Kuwait. This partnership paved the way for our current position in CCUS solutions. Today, we manage the CO2 full value chain from capture to utilization and sequestration, creating a circular carbon economy.

#### **CARBON CAPTURE**



CARBON EMISSION SOURCES



CARBON CAPTURE FACILITY





**PURIFIC ATION** 



**LIQUE FACTION** 



By Pipeline

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#### **UTILIZATION & SEQUESTRATION**



ENHANCED OIL/GAS RECOVERY (EOR/EGR)



**GEOLOGICAL SEQUESTRATION** 



**SYNTHETIC ADVANCED FUELS** 

(METHANE, METHANOL, AVIATION FUELS )



**SEAWATER DESALINATION** 



DISTRIBUTION

**FOOD PROCESSING & BEVERAGE** 



**AGRICULTURE** 



**ALGAE PRODUCTION** 



BUILDING MATERIALS (CONCRETE, CEMENT )



**REFRIGERATION & COLD TRANSPORTATION** 



**DRY ICE APPLICATIONS** 



**POLYMERS** 

#### **CCUS**

Gulf Cryo possesses the expertise to engineer state-of-the-art carbon capture solutions and to innovate utilization & sequestration applications in various industries.

☐ We continuously invest in carbon capture from heavy industries

☐ We provide engineering solutions to capture CO2

☐ We evaluate new technologies to capture CO2 more efficiently

We develop new applications to utilize and sequestrate CO2 in various industries

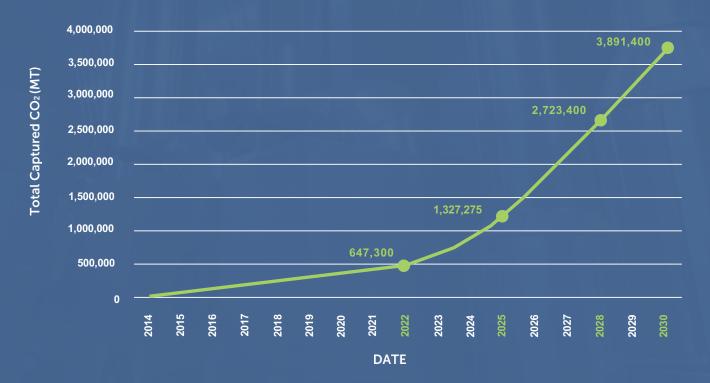
We decarbonize industries through innovative CO2 applications (building materials and water remineralization to name a few)

We possess an extensive supply chain infrastructure servicing the whole region

☐ We provide assistance with market understanding

Currently capturing 100,000 MTPA of CO<sub>2</sub>, Gulf Cryo is increasing its carbon capture rate exponentially within the coming years.

#### CAPTURED CO2



#### **HYDROGEN**

Hydrogen plays a key role in energy transition enabling a sustainable energy mix. As an industrial gas company, Gulf Cryo is an expert in producing Hydrogen through electrolysis and is soon turning its plants into green Hydrogen facilities. We continuously evaluate different technologies and solutions to help develop the green hydrogen economy.

WE

## **INVEST**

IN LOW-CARBON H<sub>2</sub>
PRODUCTION & DISTRIBUTION

#### WE

## **DEVELOP**

STRONG PARTNERSHIPS THAT ENABLE THE DEVELOPMENT OF H<sub>2</sub>-RELATED PROJECTS

#### WE

## **DEPLOY**

H<sub>2</sub> INTEGRATED & INNOVATIVE SOLUTIONS FOR DECARBONIZING ENERGY, INDUSTRIES & MOBILITY



### Our Sustainability Measures

Gulf Cryo recognizes its responsibility to conduct business in a sustainable manner to achieve sustainable growth. This means balancing the needs of the economy, the environment and the community, by striving for actions that drive measurable progress which both protect and improve quality of life of future generations.

A key goal of our sustainability strategy is to contribute actively towards a low-carbon society. Throughout our decarbonization solutions and by reducing our carbon footprint, we will enable our customers to dramatically reduce their annual CO2 (carbon dioxide) emissions and decarbonize their operations.

#### OUR INTERNAL SUSTAINABLE ROADMAP IS BASED ON THE FOLLOWING PILLARS:

- CLEAN CO2 PRODUCTION: Gulf Cryo manufactures its CO2 through Carbon Capture technology, a sustainable alternative to producing CO2 through fossil fuel combustion. The latter is a major cause of GHG emissions, the reason behind the climate crisis we face now. As a responsible organization, we have opted to decrease our own footprint stemming from the production of CO2 and were the first in our region to adopt Carbon Capture technology as an alternative solution for developing CO2.
- INNOVATING IN DECARBONIZATION SOLUTIONS: Our team of experts is focused on developing innovative solutions that will help our customers decarbonize their operations. Our attention goes to existing applications as well as to creating new demands to recycle the abundant CO2 in the atmosphere. Existing applications vary in industries from Clean CO2 to grow faster crops and increase food security and remineralize desalinated water to Clean CO2 in EOR or in the carbonated beverages you drink. Additionally, Gulf Cryo has showcased advancements in developing innovative carbon applications. Here are a few to name: the injection of CO2 in ready mix concrete to reduce the carbon intensity of the world's 2nd carbon sector while sequestrating the CO2 in the ready mix, Clean CO2 for algae production and synthetic fuel development.
- SUSTAINABLE APPROACH FOR PROJECTS SELECTION: Our gases in general help increase efficiency, which in turn automatically supports a more sustainable outcome. We push it a bit further and prioritize projects that are highly impactful in their industries, such as Clean CO2 in farmhouses that significantly improves crops growth thus increases localized food security, and oxy-fuel combustion that uses 5 times less energy than air combustion, etc.
- ALTERNATIVE ENERGY ADOPTION: Gulf Cryo has successfully commissioned its first solar green power generation project in the UAE Our solar PV plant comprises of more than 900 solar panels installed to cover an area of 2,700 square meters, and is expected to generate around 850 megawatt-hours (MWh) of clean energy in the first year of operation, which is equivalent to reducing 300 tons of carbon emissions per year. Our goal is to continue to install similar solar power systems across many of our plants and facilities operating in the Middle East and Gulf region.
- GREEN HYDROGEN TARGET: We will soon shift to producing Hydrogen powered by solar energy, moving to a green Hydrogen production.
- ADDITIONAL SUSTAINABLE INITIATIVES: Several initiatives are being adopted at Gulf Cryo Group. We move waste to landfill sites abiding by rules and regulations, send used paper for recycling, turn our focus to water conservation, and sourcing our products responsibly.

# Health, Safety and Environment



## Health, Safety and Environment

Gulf Cryo is admired for its safety culture and work efficiency. We have been taking the strictest measures by developing the competencies of our people and enhancing their performance through adequate planning and periodic monitoring to address areas of improvement. Our emphasis on protecting people and the environment guides our commitment to operating safely and reliably.

#### MAINTAINING SAFE OPERATIONS

Preventing high-consequence incidents and impacts starts with understanding and mitigating risks. We manage risk through a process of safegaurd measures.



#### **OUR RESPONSE TO COVID-19**

During 2020, the mental health of our employees became an even greater focus. Our successful response to the COVID-19 pandemic has been enabled by our safety culture and tools. We implemented significant changes that we determined were in the best interest of our employees, as well as the communities in which we operate, and which comply with government regulations. This includes having the vast majority of our employees work from home, while implementing additional safety measures for employees continuing critical on-site work.

Our commitment to HSE goes beyond safety alone. Occupational health and wellness is a key competency managed within our HSE Department. The importance of physical health, ergonomics, preventative health care, and mental wellness cannot be overstated in promoting a healthy, engaged, and productive workplace.





# Testimonials

TESTIMONIALS 46

#### **Testimonials**



#### Joint Operations, Saudi Arabia Chevron and Kuwait Gulf Oil Company

"On behalf of the Operations Group at Joint Operations-Wafra, we would like to express our appreciation to Gulf Cryo for their support during the Restart-Up of the Wafra oil field. Your achievement in delivering large volumes of nitrogen in a short span of time has helped us in achieving our target of a safe and timely restart of our facilities for which we are grateful, and we look forward to working with you in the future."





#### Raid Kawar, Managing Director, Jordan and North Iraq

Founded in 1959, Jordan Gases Company was the country's first industrial gases company. Our primary products include oxygen, acetylene and nitrogen, supplied to both industrial and medical sectors.

Soon after taking the reins of the Jordan Gases Company from my father in 2002, I decided to partner with Gulf Cryo, a move that has proved key to the Company's expansion from a national business to a major regional player in the Middle East.

In 2007, I added three additional gas companies to the Jordan Gases Company umbrella, increasing our overall market share. A move that was supplemented with the acquisition of the International Gases Company in 2011. Today, the Jordan Gases Company and Gulf Cryo alliance boasts of a diversified business environment, substantial supply chain asset base, standardized business processes and an universal ERP platform.

The construction of the Air Separation Unit (ASU), marked yet another important milestone in our journey enabling us to manage the market supply. Over the years, I have established the healthcare sector to become our core market, strengthened our supply chain capabilities and built sufficiently long- term customer relationships.

With over 23 years of Medical & Industrial Gas experience in the Middle East, I believe that the key driver for the success of Gulf Cryo have always been their people, and consequently at Jordan Gases Co. I am thankful for the relentless support and commitment of our Board, the passion and resilience of our employees who are continuously driving our achievements.

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#### Middle East National Beverage Company, customers Jeddah, KSA

As one of the largest Pepsi bottling plants in the world, MenaBev is crucial to Pepsi both in the Western region of KSA and as an export center to other countries. Given this strategic importance the Company needed to partner with a CO2 producer and supplier with a proven history of excellence, reliability and ability to deliver projects within a tight timeline. Gulf Cryo checked all of these boxes, thus becoming our partner of choice.

MenaBev's West KSA plant covers over 300,000 m3, is equipped with eight high speed production lines, a filling capacity of 2.5 million liters and a state-of-the-art logistics facility that uses laser guided vehicles. Owing to our large production and distribution requirements the plant needs a large amount of raw materials, manhours and supply chain. Given that Carbon Dioxide acts as the key component in Pepsi's ingredients along with actual cola syrup and sugar, we at MenaBev decided to work with Gulf Cryo to construct a carbon dioxide plant inside our facilities to complement the Company's Pepsi production capacities.

We're happy to say that throughout the process, Gulf Cryo's Project Team performed an exceptional job in incepting the carbon dioxide plant, completing the project within the agreed upon time frame while catering to all of our technical specifications. The team displayed exceptional market knowledge and technical expertise. Whilst the actual carbon dioxide plant has served as an exemplary source of supply for the required raw material, multiple socio-economic factors including the rising sugar taxes, civil unrest in Yemen and raising health consciousness have impacted the original supply of our Pepsi products. Even in these challenging and uncertain times, Gulf Cryo has continued to be a reliable and continuous source of carbon dioxide supply to our sites. We are immensely proud to be working with a clean Carbon Dioxide market leader such as Gulf Cryo.





#### About MenaBev:

In 1965, Pepsi-Cola awarded Sheikh Salem Ahmad Bugshan the franchise rights for its products in the western region of the Kingdom of Saudi Arabia. A few years later, the new Pepsi bottling plant was incepted in Jeddah. Since its establishment, the Company has spearheaded several award winning initiatives receiving the prestigious Pepsi Worldwide Quality Award and the Worldwide Bottler Award. MenaBev has continuously worked towards expanding its existing business, today, becoming an export center for Pepsi-Cola to several countries.

#### Jayaseelan Anbalagan, Vice President Technical & Engineering Gulf Cryo

I joined Gulf Cryo in 2002, as an Operations Manager at the Arabian Industrial Gases (UAE), and now, having worked for the Company for almost two decades, I can say with confidence that it was one of the best career choices I made. Gulf Cryo has played a major role in helping me grow and develop in my career, and I would like to take this opportunity to express my gratitude to my mentors Mr. Amer Hunaidi (Chairman) and, Mr. Walid Kouatli (insert surname) (Senior Vice President), who recognized my potential, and generously gave both their time and guidance to help me hone my talents.

I am grateful to all my managers over the years, who trusted me with important projects, building my confidence, and pushing me to explore and express new ideas and innovations that not only improved my skills and performance but also contributed to building the Group's reputation as a regional market leader. It is this collaborative work environment that has encouraged a culture of knowledge sharing within the Company.

Gulf Cryo's ideology of 'People First' and their commitment to learning and development is what makes the Company an ideal workplace for employees. Our inclusive culture, that extends growth opportunities to all of their employees regardless of their background, goes a long way in building a team that takes ownership of and pride in their work.

I would like to end by thanking everyone from the Gulf Cryo family for supporting me in my professional journey and always challenging me to do better. Today, as the Group's Vice President Technical and Engineering, I hope to extend the kind of mentorship and guidance that I received to everyone embarking on their professional journey with us.

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<u>www.gultcryo.con</u>